

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

April 20, 2009

T.B.D.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Priya Mathur, Chair
Tony Oliveira, Vice Chair
David Gilb
Louis F. Moret
Kurato Shimada
Charles Valdes

DRAFT AGENDA

- | | |
|---------------------------|------------------------------------------------------------------------------------------------------------------------|
| | 1. Call to Order and Roll Call |
| | 2. Approval of the February 17, 2009 Performance and Compensation Committee Meeting Minutes |
| Action/Chris O'Brien | 3. Election of Committee Chair and Vice Chair |
| Action/Chris O'Brien | 4. 2008-2009 Performance Plans for Recently Appointed Senior Portfolio Manager and Portfolio Managers (Second Reading) |
| Action/Chris O'Brien | 5. 2008-2009 Performance Plan for Recently Appointed Senior Portfolio Manager, Real Estate (First Reading) |
| Action/Chris O'Brien | 6. Proposed Revisions to Executive Compensation Policies and Procedures |
| Information/Chris O'Brien | 7. Human Resources Division Report |
| Action/Chris O'Brien | 8. Proposed April 2009 Agenda |
| | 9. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.